



**Klaravich Stables** (Seth Klarman)

**Born:** May 21, 1957, grew up in Baltimore

**Residence:** Chestnut Hill, Massachusetts

**Family:** Wife, Beth; three children

**Education:** Graduated from Cornell University with an economics degree and received an MBA from Harvard.

**Primary Business:** CEO & President of Boston-based Baupost Group, a private investment partnership he founded in 1982.

**Breeders' Cup Record:**

**(as sole owner): 5 1-0-1 | \$740,000;**

**(in partnership with William Lawrence): 16 0-1-2 | \$849,345**

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- Seth Klarman races under the banner of Klaravich Stables ... He has owned horses since 1993, when he formed a partnership with Jeff Ravich, who departed a decade later to form his own stable ... In 2006, Klarman began to buy horses with William H. Lawrence and they have raced together since with their horses carrying both of their names ... Lawrence is the CEO and Chief Investment Officer of Meridian Capital Partners.
  - Klarman and Lawrence currently have more than 100 in training, mostly with trainer Chad Brown ... They also have had horses with trainers Albert Stall and Tom Amoss.
  - Many of the Klaravich-Lawrence runners are given names with a financial angle. Among the graded stakes winners they have campaigned are Cloud Computing, Bricks and Mortar, Competitionofideas, Economic Model, Flexibility, Pricedtoperfection, Takeover Target, Balance the Books, Sum of the Parts and Currency Swap.
  - Since Klarman is a baseball fan and a minority owner of the Boston Red Sox. He and Lawrence have also raced stakes winners Fenway Faithful and Yawkey Way.
  - The partnership enters the 2019 Breeders' Cup with another strong hand of runners trained by Chad Brown, led by Horse of the Year contender Bricks and Mortar. The 5-year-old son of Giant's Causeway earned a "Win and You're In" spot in the Breeders' Cup Turf by virtue of his victory in the Arlington Million (G1). He has also racked up wins in the Pegasus World Cup Turf Invitational Stakes (G1), Manhattan Stakes (G1), Turf

Classic Stakes (G1) and Muniz Memorial Handicap (G2). Bricks and Mortar's stud rights have been secured by Japan's Shadai Farm, and he is scheduled to ship to Japan following his projected Breeders' Cup start.

- Klaravich Stables earned its first Breeders' Cup win in 2018 when Newspaperofrecord won the Breeders' Cup Juvenile Fillies Turf. The Irish-bred daughter of Lope de Vega led at every point of call and cruised to a 6 ¾-length victory as the heavy favorite. Klarman owns the filly, who was sidelined for the rest of year following a poor performance in the Belmont Oaks, without any other partners.
- Klarman and Lawrence came up with dream-come-true victory when Cloud Computing captured the 2017 Preakness (G1), rallying to defeat Classic Empire. Klarman grew up down the street from Pimlico. Cloud Computing now stands at Spendthrift Farm in Kentucky.
- Prior to joining forces with Lawrence, Klarman's top horses included multiple-Grade 1 winner Subordination, who earned \$1.2 million ... He also owned Read the Footnotes, winner of the 2004 Fountain of Youth (G2) and the 2003 Remsen (G2) and Nashua (G3) Stakes.
- Klarman was recently listed by Forbes magazine as having a net worth valued at \$1.5 billion as of Sept. 7, 2019 and his firm, Baupost, is one of the largest hedge funds with \$27 billion under management.
- His book "Margin of Safety," is considered a cult classic among investors ... Also a noted philanthropist, his foundation's assets hit \$520 million as of the latest public filing, according to Forbes magazine ... Owns the digital, English-language Israeli newspaper Times of Israel.